



November 25, 2011

Dear Shareholder,

You are cordially invited to attend the Annual General and Special Meeting of Shareholders (the "Meeting") of Monument Mining Limited (the "Company") scheduled to be held at 910 - 688 West Hastings Street, Vancouver, British Columbia, on Friday, December 30, 2011 at 4:00 P.M, Pacific Standard Time.

At the meeting, you will be asked, among other things, to vote on a resolution to approve the creation of a new "Control Person" of the Company and to vote on a resolution to approve the Company's acquisition of a 70% interest in the Mengapur Polymetallic Project in Malaysia, both as described in the accompanying Information Circular.

Approval of a New Control Person

On October 11, 2011 and December 2, 2011, the Company announced that it would conduct a non-brokered private placement (the "Private Placement") of up to 140,000,000 units at a price of \$0.50 per unit for gross proceeds of up to \$70,000,000. The Company expects that Tulum Corporation Ltd. ("Tulum") will subscribe to purchase all of the units of the Company under the Private Placement. As required by the policies of the Exchange, shareholders will be asked at the Meeting to approve the creation of a control position resulting from the subscription for common shares of the Company by Tulum.

The proceeds of the Private Placement are proposed to be used by the Company to fund the acquisition of 70% of the Mengapur Polymetallic Project (the "Mengapur Project" or the "Project") and the future development of the Project.

Acquisition of the Mengapur Project

The Mengapur project is a large polymetallic project, previously owned by the Malaysian Mining Corporation ("MMC") in 1900s, a wholly owned company of the Malaysian Government. On May 31, 2011, the Company, through its wholly-owned Malaysian subsidiary, Monument Mengapur Sdn. Bhd. ("MMSB") entered into a binding Memorandum of Understanding (the "MOU") with Malaco Mining Sdn. Bhd. ("Malaco") and Malaco's wholly-owned Malaysian subsidiary, Cermat Aman Sdn. Bhd. ("CASB"), to acquire 70% of the Mengapur Polymetallic Project located in Pahang State, Malaysia. Under the terms of the MOU, the Company's acquisition of 70% of the Project (the "Acquisition") was subject to the Company's due diligence with respect to CASB and the Project, the execution of a definitive agreement for the purchase of the Project, regulatory and Exchange approval, and other conditions.

The Company has now completed its due diligence on CASB and the Project and has entered into a definitive acquisition agreement (the "Definitive Agreement") dated as of November 23, 2011 among the Company, MMSB, CASB, Malaco, Diamond-Hard Mining Sdn. Bhd. ("Diamond-Hard"), Sia Hok Kiang and Tan Poh Suan. Diamond-Hard holds all of the issued and outstanding shares of Malaco.

Reasons for the Acquisition

- The Company's mission is to become a mid-tier producer through expansion and development of its pipeline of mineral assets, and acquisition of new resource properties in Southeast Asia to increase shareholder value. The Company's portfolio of properties includes the producing gold mine, the



advanced exploration gold project and grass root gold prospective properties. The Company is also seeking to add to its portfolio other base metal properties which have significant economic prospects that can add potential value for the shareholders and diversify their investment risk.

- The management and board of directors of the Company recognize that the Mengapur Project is a challenging project, but believe that the growth potential and opportunity for the Company resulting from the Acquisition is a rare opportunity to expand the company in its present operating location where it is known and already has a good following of support. The Management and board believe the Mengapur acquisition is in the best interest of the Company and its shareholders.
- The Acquisition is intended to enhance shareholder value by increase of the Company's mineral resources in Malaysia. During the due diligence period, the Company collected highly respected professionals including geologists, mining engineers, processing plant engineers, metallurgist, chemist, environmentalist and financial and marketing experts. After extensive analysis, discussion and reflection the Company's management and board of directors have concluded that the Acquisition is in the best interest of the Company and its shareholders.

Concurrent with the completion of the Acquisition, the Company intends to complete the Private Placement described above. The Company does not intend to complete the Acquisition unless the Private Placement is completed concurrently.

Board Recommendations

The Directors of the Company recommend that shareholders of the Company vote in favour of all proposed resolutions. You are encouraged to read the accompanying Information Circular carefully. Your vote is important regardless of the number of Shares you own. Whether or not you attend the meeting, please take the time to vote your shares in accordance with the instructions contained in this circular.

If you have any questions or require assistance with voting your shares, you can contact Laurel Hill Advisory Group, the Company's proxy solicitation agent, at 1-877-304-0211 toll free or 416-304-0211 or by email at assistance@laurelhill.com

On behalf of the Board of Directors, we thank you for your support and look forward to seeing you at the meeting.

Sincerely,
MONUMENTMINING LIMITED

A handwritten signature in blue ink that reads "R. F. Baldock".

(Signed) Robert F. Baldock
Director, President and Chief Executive Officer